



The Investing for Development SICAV is seeking an

## **(Deputy) Fund Manager**

(Permanent position)

Investing for Development SICAV (IforD) is an entrepreneurial, impact focused umbrella fund, with two sub-funds, one focused on Microfinance and social inclusion in less and least developed countries and a second sub-fund investing into sustainable tropical forest management and value chains to reduce deforestation and build natural capital. The Fund was established 10 years ago and works closely with both public and private investors to deliver stable financial returns, while at the same time promoting positive change in emerging markets. It is now seeking a (Deputy) Fund Manager to complement its small and dynamic team.

### **Tasks within IforD**

The (Deputy) Manager will be expected to work closely with the team in the following areas:

#### **Investment Management**

- Involvement in the investment and deal structuring process (review of dossiers, contract preparation, negotiation of hedging, on-going contact with projects);
- Responsibility for Portfolio management (regional and country analysis, limit system);
- Due diligence review, deal structuring and closing;
- Monitoring of the portfolio, including monitoring of cash flows and compliance with covenants;
- Maintaining relation with the two Investment Advisers: Appui au Développement Autonome (ADA) and Unique forestry and land use GmbH (Unique);
- Preparation of and participation in the Fund's governance processes, for example, in meetings of the investment committees;
- Maintenance and development of the proprietary portfolio management system.

#### **Financial Controlling and Reporting**

- Control of periodic net asset value calculations executed by the Central Administration;
- Control of annual and semi-annual reports;
- Compilation of Key Investor Information Documents;
- Organisation of portfolio data for various financial and impact reporting processes;
- Cash reconciliation and payment management;
- Maintenance and development of the relevant IT system supporting these processes;
- Assistance in the annual external auditing process.

#### **Treasury and Hedging Management**

- Management of treasury for all Sub-Funds;
- Running the cross-currency hedging portfolio for all Sub-Funds (trading desk).

This position is a unique opportunity to participate in the growth of a boutique social and environmental investment firm, including an exposure to the entire asset management cycle of investment, monitoring, risk management, distribution & shareholder relations, administration and communication processes.

## Profile

- You are entrepreneurial, with an interest to take responsibilities within a small team;
- University degree, preferably in finance with at least 5 years of relevant professional experience;
- Good knowledge of the impact investing landscape;
- Understanding of investment processes;
- Strong command of Excel, knowledge of PowerApp, PowerBI and SQL considered an advantage;
- Strong analytical, numerical and problem-solving skills and rigorous attention to detail;
- Ability to take the lead and manage projects;
- Interest in microfinance, climate finance and impact investing as development tools;
- Fluent in French and English both spoken and written, good command of Spanish (spoken) is a strong advantage, any other languages would be considered as an advantage (Luxembourgish, German)
- Have a valid working permit for Luxembourg.

This position is based in Luxembourg City. Travel to developing countries is required as part of the responsibilities. The position is a full-time position and will be remunerated competitively.

If you are interested in this position, please send your motivation letter (1 page) and detailed CV (max. 2 pages) to Jennifer Popescu-Urbain [jennifer@lmdf.lu](mailto:jennifer@lmdf.lu).