



SUBSCRIPTION AND REDEMPTION CALENDAR

For the Luxembourg Microfinance and Development Fund:

Share Class B - ISIN CODE LU0456966935

Share Class C - ISIN CODE LU0456967404

Subscriptions calendar

Valuation Date	Cut-Off Date ¹	Estimated day of publication of the NAV ³
31/12/2023	21/12/2023	20/01/2024
31/03/2024	25/03/2024	20/04/2024
30/06/2024	24/06/2024	20/07/2024
30/09/2024	23/09/2024	20/10/2024
31/12/2024	23/12/2024	20/01/2025

Redemptions calendar

Valuation Date	Cut-Off Date ²	Estimated day of publication of the NAV ³
31/12/2023	16/11/2023	20/01/2024
31/03/2024	15/02/2024	20/04/2024
30/06/2024	16/05/2024	20/07/2024
30/09/2024	16/08/2024	20/10/2024
31/12/2024	16/11/2024	20/01/2025

¹ Cut-Off Time subscriptions - 6:00 pm (Luxembourg Time) 5 business days prior the Valuation Date.

² Cut-Off Time redemptions - 6:00 pm (Luxembourg Time) 45 calendar days prior the Valuation Date.

³ Subscriptions are payable within 5 business days following the publication of the applicable NAV.

Each NAV is approved by LMDF's Board of Directors before being published.

Please refer to the Fund's Prospectus for further details.