



Luxembourg Microfinance
and Development Fund

SUBSCRIPTION AND REDEMPTION CALENDAR

For the Luxembourg Microfinance and Development Fund:
Share Class B - ISIN CODE LU0456966935
Share Class C - ISIN CODE LU0456967404

Subscriptions calendar

Valuation Date	Cut-Off Date ¹	Estimated day of publication of the NAV ³
31/12/2025	24/12/2025	20/01/2026
31/03/2026	24/03/2026	20/04/2026
30/06/2026	22/06/2026	20/07/2026
30/09/2026	23/09/2026	20/10/2026
31/12/2026	23/12/2026	20/01/2027

Redemptions calendar

Valuation Date	Cut-Off Date ²	Estimated day of publication of the NAV ³
31/12/2025	16/11/2025	20/01/2026
31/03/2025	14/02/2025	20/04/2025
30/06/2025	16/05/2025	20/07/2025
30/09/2025	16/08/2025	20/10/2025
31/12/2025	16/11/2025	20/01/2026

¹ Cut-Off Time subscriptions - 6:00 pm (Luxembourg Time) 5 business days prior the Valuation Date.

² Cut-Off Time redemptions - 6:00 pm (Luxembourg Time) 45 calendar days prior the Valuation Date.

³ Subscriptions are payable within 5 business days following the publication of the applicable NAV. Each NAV is approved by LMDF's Board of Directors before being published.

Please refer to the Fund's Prospectus for further details.